

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
January 13, 2021

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	105-Day Bill	
CUSIP Number	912796F79	
High Rate <sup>1</sup>	0.090%	
Allotted at High Price	11.17%	
Investment Rate <sup>2</sup>	99.973750	
	0.091%	
Median Rate <sup>3</sup>	0.080%	
Low Rate <sup>4</sup>	0.060%	
Issue Date	January 19, 2021	
Maturity Date	May 04, 2021	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$96,077,725,000	\$24,995,097,600
Noncompetitive	\$5,897,000	\$5,897,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$96,083,622,000</b>	<b>\$25,000,994,600<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$96,083,622,000</b>	<b>\$25,000,994,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$72,525,000,000	\$12,723,380,000
Direct Bidder <sup>8</sup>	\$6,600,000,000	\$2,045,475,000
Indirect Bidder <sup>9</sup>	\$16,952,725,000	\$10,226,242,600
<b>Total Competitive</b>	<b>\$96,077,725,000</b>	<b>\$24,995,097,600</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$96,083,622,000/\$25,000,994,600 = 3.84

<sup>6</sup>Awards to TreasuryDirect = \$0.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.